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**PALINDA GROUP HOLDINGS LIMITED**

**百利達集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8179)**

**SUPPLEMENTAL ANNOUNCEMENT  
ON INSIDE INFORMATION  
LITIGATION PROCEEDINGS**

Reference is made to the announcements of Palinda Group Holdings Limited (the “Company”) dated 8 December 2025, 23 January 2026 and 27 February 2026 in relation to the Inside Information of litigation proceedings of the Company (the “Announcements”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements. In addition to the information disclosed in the Announcements, the Board wishes to provide the Shareholders and potential investors of the Company and its subsidiaries (the “Group”) with additional information on the Inside Information of litigation proceedings.

**LITIGATION PROCEEDINGS OF THE GROUP**

On 27 February 2026, the Group has received a Writ of Summons issued by Shanghai Commercial Bank Limited in respect of outstanding sums due and owing by Palinda Wines (H.K.) Limited, being the borrower and the Company being the guarantor under two sets of term loans, details of which are set out in the table below:

<b>Date of Proceedings</b>	<b>Action No.</b>	<b>Nature of Claim</b>	<b>Amount of Claim (HK\$)</b>
27 February 2026 (Writ & Statement of Claim)	HCA 331/2026 (Court of First Instance, High Court of Hong Kong)	<ul style="list-style-type: none"><li>– Civil claim on default of two sets of term bank loans (“the defaulted loans”)</li><li>– Plaintiff: Shanghai Commercial Bank Limited (“the bank”)</li><li>– 1st Defendant: Palinda Wines (H.K.) Limited, being the borrower</li><li>– 2nd Defendant: Palinda Group Holdings Limited (formerly known as Food Idea Holdings Limited), being the guarantor of the 1st Defendant</li></ul>	\$101,986,276.07 (including outstanding principal of the defaulted loans, accrued and default interest, other contractual charges and enforcement related costs and expenses under security and facility documents)

The Group is currently seeking legal advice in respect of the merits of the alleged claim made by the bank and will rigorously defend the litigation proceedings. At this stage, the Group is in the course of preparing the Defence. As the said litigation proceedings are still at early stage, it is difficult to predict the final outcome of the litigation proceedings. The Group will take every possible step to protect the interest of the Company, as well as interests of the shareholders and investors.

## **RISK EXPOSURE OF THE GROUP**

As disclosed in the Company's announcement of annual results for the year ended 31 December 2025, the Group recorded a net loss of approximately HK\$98,030,000 and net cash outflow from operating activities of approximately HK\$5,292,000 for the year ended 31 December 2025, while the Group's bank and cash balances amounted to approximately HK\$272,000 as at 31 December 2025. As at that date, the Group's borrowings and interest payables amounted to approximately HK\$116,894,000 and HK\$13,490,000 respectively, of which the Group's bank borrowing of HK\$90,000,000 and the corresponding interest payables of HK\$11,986,000 were overdue. The overdue bank borrowing is secured by a floating charge over the Group's inventories of HK\$300,000,000 and a limited corporate guarantee provided by the Company. As at 31 December 2025, the carrying amount of the Group's inventories, net of impairment, was approximately HK\$479,390,000 and an impairment loss on inventories of approximately HK\$84,598,000 was recognised for the year then ended.

In the independent auditor's report on the Group's audited consolidated financial statements for the year ended 31 December 2025, the auditors drew attention to the section headed "Going concern" in note 3 to the consolidated financial statements, highlighting the existence of a material uncertainty which may cast significant doubt on the Group's ability to continue as a going concern, having regard to the Group's financial position and liquidity pressure as described above. Notwithstanding this, after taking into account the various plans and measures set out in the said note, including but not limited to ongoing negotiations with the Lender and the Receivers in respect of possible restructuring or rescheduling of the relevant bank borrowing and related liabilities, the directors of the Company are of the opinion that the Group will be able to obtain sufficient financing to meet its future working capital and financial requirements and have therefore prepared the consolidated financial statements on a going concern basis.

As the legal proceedings and negotiations with the bank and the receivers are still ongoing, the Company is not in a position to predict, as at the date of this announcement, the ultimate outcome of the litigation proceedings on the Group and the Company. Notwithstanding this, the Company has sufficient assets at this moment and the impact on the Group is not material in its operational aspects overall. The Company will continue to closely monitor the developments of the above matters and continuously assess the legal, financial and operational impacts and will make further announcements as and when appropriate in compliance with the applicable requirements under the GEM Listing Rules.

## **GOING FORWARD**

The Group has engaged legal advisors to assess the merits of the alleged claim made by the bank and has formulated plans regarding whether to contest or to consider settlement of the claim. The Company is engaged in an active discussion with the bank for potential resolution and settlement of the proceedings.

## **FURTHER ANNOUNCEMENT**

The Company will make further announcements as and when appropriate in compliance with the GEM Listing Rules and the inside information provisions under Part XIVA of the Securities and Futures Ordinance. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board  
**Palinda Group Holdings Limited**  
**Huang Wei**  
*Chairlady and executive Director*

Hong Kong, 6 May 2026

*As at the date of this announcement, the Board of the Company comprises Ms. Huang Wei and Mr. Dou Sheng as executive Directors, and Mr. Wu Chi King, Mr. So Yat Chuen and Ms. Cheng Wai, Iris, as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the HKEx website at [www.hkexnews.hk](http://www.hkexnews.hk) for at least seven days from the date of its posting and on the Company’s website at [www.palinda.com](http://www.palinda.com).*