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PALINDA GROUP HOLDINGS LIMITED

百利達集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8179)

SUPPLEMENTAL ANNOUNCEMENT ON INSIDE INFORMATION APPOINTMENT OF RECEIVER OVER CERTAIN SUBSIDIARIES OF THE COMPANY

Reference is made to the announcement of Palinda Group Holdings Limited (the “**Company**”) dated 8 December 2025 in relation to the Inside Information Appointment Of Receiver over certain subsidiaries of the Company (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement. In addition to the information disclosed in the Announcement, the Board would like to provide the Shareholders and potential investors of the Company and its subsidiaries (the “**Group**”) with additional information on the Inside Information Appointment Of Receiver as follows:

As disclosed in the Announcement, on 26 November 2025, Palinda Wines (H.K.) Limited received a notice dated 25 November 2025 purportedly sent from Grant Thornton Recovery & Reorganisation Limited to the registered office of Palinda Wines (H.K.) Limited in respect of the appointment of Mat Ng and Denny Cheuk Kai Tse both of Grant Thornton Recovery & Reorganisation Limited, as joint and several receivers (the “**Receivers**”) in respect of the charged assets (“**Charged Assets**”) (as defined in the Bank Loan dated 12 May 2020 and 27 January 2022 (“**Bank Loan**”) of the Company by Virtue of a Deed of Appointment dated 19 November 2025. Further information of the Inside information appointment of receiver over certain subsidiaries of the company are set out below.

To the extent the Charged Assets relate to inventories of Palinda Wines (H.K.) Limited, the Receiver will control any disposal or dealing with those assets and the application of related proceeds. This may affect: 1) ability to deploy or sell certain existing inventories freely; 2) flexibility in granting credit terms or collecting certain receivables; 3) cash flows derived from those assets, pending directions from the Receiver and the secured lender. Nonetheless, the impact on the Group is not material. The Group’s assets are still adequate to cover its debt commitment. Financial information of the Group are as follows:

- **Inventory Position** As at 30 June 2025, the Group held inventories amounting to HK\$571,071,000;
- **Charged Assets under Receiver’s Control** The receiver will assume control of the charged assets, specifically inventory with a value not exceeding HK\$300,000,000;

- **Remaining Inventory for Operations** After deducting the charged assets, the remaining inventory will be approximately HK\$271,000,000, which will continue to support our regular sales activities. (For reference, revenue of wine segment for the first half year ended 30 June 2025 was HK\$63,853,000.)

As the Receivers have no right to choose the categories of wines and therefore, the precise scope and composition of the Charged Assets and the Receiver's intended strategy for those assets remain subject to clarification and discussion with the Receiver and the secured lender. The Company, together with its legal and financial advisers, is reconciling internal records against the value caps of the Charged Assets, reviewing potential breaches or cross-defaults under other facilities and contracts, and assessing any required accounting adjustments, including possible impairments and going concern implications. These exercises involve complex factual, legal and financial analyses and require input from multiple professional advisers. As such, the assessment of the legal, financial and operational impacts of the appointment of the Receivers was still ongoing.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Palinda Group Holdings Limited
Huang Wei
Chairlady and executive Director

Hong Kong, 23 January 2026

As at the date of this announcement, the Board of the Company comprises Ms. Huang Wei and Mr. Dou Sheng as executive Directors, and Mr. Wu Chi King, Mr. So Yat Chuen and Ms. Cheng Wai, Iris, as independent non-executive Directors.

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (“**HKEx**”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

This announcement will remain on the “Latest Listed Company Information” page of the HKEx website at www.hkexnews.hk for at least seven days from the date of its posting and on the Company’s website at www.palinda.com.