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PALINDA GROUP HOLDINGS LIMITED

百利達集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8179)

INSIDE INFORMATION APPOINTMENT OF RECEIVER OVER CERTAIN SUBSIDIARIES OF THE COMPANY

This announcement is made by Palinda Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 and Rule 13.25 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to a loan granted by Shanghai Commercial Bank (as lender) (the “**Lender**”, a third party to the Company) to Palinda Wines (H.K.) Limited (a wholly subsidiary of Palinda Group Holdings Limited) (as borrower) in the amount of HK\$90,000,000 (the “**Loan**”).

On 26 November 2025, Palinda Wines (H.K.) Limited received a notice dated 25 November 2025 purportedly sent from Grant Thornton Recovery & Reorganisation Limited to the registered office of Palinda Wines (H.K.) Limited in respect of the appointment of Mat Ng and Denny Cheuk Kai Tse both of Grant Thornton Recovery & Reorganisation Limited, Level 11, Lee Garden Two, 28 Yun Ping Road, Causeway Bay, Hong Kong as joint and several receivers (the “**Receivers**”) in respect of the charged assets (“**Charged Assets**”) (as defined in the Bank Loan dated 12 May 2020 and 27 January 2022 (“**Bank Loan**”) of the Company by Virtue of a Deed of Appointment dated 19 November 2025.

Summaries of Property over the Bank Loan as follow:

(1) Bank Loan dated 12 May 2020 (“the 2020 Bank Loan”)

All the wine inventories manufactured, stored, bought and/or sold in Hong Kong at the value equivalent to HK\$200,000,000, including but not limited to any raw materials, work-in-progress, inventory(ies) and finished good(s) of Palinda Wines (H.K.) Limited (“**the Mortgagor**”), whatsoever and wheresoever, both present and future, including the benefit of all contracts and warranties relating to the same, and so that the charge hereby created shall be a continuing security by way of first floating charge over all the wine inventories manufactured, stored, bought and/or sold in Hong

Kong at the value equivalent to HK\$200,000,000, including but not limited to any raw materials, work-in-progress inventory(ies) and finished good(s) now and from time to time due or owing to the Mortgagor, all wine inventories manufactured, stored, bought and/or sold in Hong Kong including but not limited to any raw materials, work-in-progress inventory(ies) and finished good(s) held in connection with its business or the use of any asset charged other than this clause ancillary and connected rights both present and future (including the right to recover and receive all proceeds and/or compensation which may be payable to it in respect of them), of the Mortgagor. For the avoidance of doubt, the value of the Charged Asset shall not exceed HK\$200,000,000.

(2) Bank Loan dated 27 January 2022

All the wine inventories manufactured, stored, bought and/or sold in Hong Kong at the value equivalent to HK\$100,000,000 in addition to and other than the Charged Assets as defined under the 2020 Bank Loan (“**the 2020 Bank Loan Charged Assets**”), including but not limited to any raw materials, work-in-progress, inventory(ies) and finished good(s) of the Mortgagor, whatsoever and wheresoever, both present and future, including the benefit of all contracts and warranties relating to the same, and so that the charge hereby created shall be a continuing security by way of first floating charge over all the wine inventories manufactured, stored, bought and/or sold in Hong Kong at the value equivalent to HK\$100,000,000, including but not limited to any raw materials, work-in-progress inventory(ies) and finished good(s) now and from time to time due or owing to the Mortgagor, all wine inventories manufactured, stored, bought and/or sold in Hong Kong at the value equivalent to HK\$100,000,000, including but not limited to any raw materials, work-in-progress inventory(ies) and finished good(s) held in connection with its business or the use of any asset charged other than this clause ancillary and connected rights both present and fixture (including the right to recover and receive all proceeds and/or compensation which may be payable to it in respect of them), of the Mortgagor. For the avoidance of doubt, the value of the Charged Asset shall be considered, computed, and/or assessed in addition to and separately from the 2020 Bank Loan Charged Assets and the total value of the Charged Assets and the 2020 Bank Loan Charged Assets shall not exceed HK\$300,000,000.

The Company is assessing the legal, financial and operational impacts of the appointment of the Receiver. The Company will closely monitor the development of the abovementioned matters and will inform its shareholders and other investors of any significant development in accordance with the Listing Rules and other applicable laws in relation to the abovementioned matters as and when appropriate. The Company is working with its advisors to explore comprehensive and feasible solutions with a view to securing the long-term future development of the Group for the benefit of all stakeholders. The Company intends to proactively communicate and work with its creditors on its restructuring plan.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Palinda Group Holdings Limited
Huang Wei
Chairlady and executive Director

Hong Kong, 8 December 2025

As at the date of this announcement, the Board of the Company comprises Ms. Huang Wei and Mr. Dou Sheng as executive Directors, and Mr. Wu Chi King, Mr. So Yat Chuen and Ms. Cheng Wai, Iris, as independent non-executive Directors.

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (“**HKEx**”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

This announcement will remain on the “Latest Listed Company Information” page of the HKEx website at www.hkexnews.hk for at least seven days from the date of its posting and on the Company’s website at www.palinda.com.