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PALINDA GROUP HOLDINGS LIMITED

百利達集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8179)

**VOLUNTARY ANNOUNCEMENT
UPDATE ON BUSINESS DEVELOPMENT**

This announcement is made by Palinda Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to inform its shareholders and potential investors of the latest information about the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that its high-quality drinking water products sourced from Muztag have been launched in mid-October 2024. These products meet the needs of today’s increasingly health-conscious consumers.

The Group is actively expanding its market presence by promoting these new drinking water products to local consumers and potential customers across the Asia Pacific region. The launch of new products will not only enrich the group’s product portfolio but also enhance the group’s brand reputation in the food industry sector. The Group will continue to monitor market conditions, actively seek potential growth and expansion opportunities to maintain profitability and stable business operations, and maximize shareholder returns.

By Order of the Board
Palinda Group Holdings Limited
Huang Wei
Chairlady and Executive Director

Hong Kong, 28 October 2024

As at the date of this announcement, the Board of the Company comprises Ms. Huang Wei and Mr. Dou Sheng as executive Directors, and Mr. Wu Chi King, Mr. So Yat Chuen and Ms. Cheng Wai, Iris, as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the HKEx website at www.hkexnews.hk for at least 7 days from the date of its posting and on the website of the Company at www.palinda.com.