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PALINDA GROUP HOLDINGS LIMITED

百利達集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8179)

**VOLUNTARY ANNOUNCEMENT
IN RELATION TO
SALES COOPERATION AGREEMENT WITH INTERLIQUOR CO., LIMITED**

This announcement is made by PALINDA GROUP HOLDINGS LIMITED (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to inform its shareholders and potential investors of the latest information about the Group.

The board of directors (“**Directors**”) of the Company (the “**Board**”) is pleased to announce that on 1 May 2023, Palinda Wines (H.K.) Limited (“**Palinda Wines**”) (an indirect wholly owned subsidiary with limited liability of the Company) and Interliquor Co., Limited (“**Interliquor**”) entered into a sales cooperation agreement (the “**Agreement**”), pursuant to which Interliquor has agreed to purchase and distribute the Group’s grape wines in the South Korean market, which will provide an opportunity for the Group’s premium wine products to successfully enter the South Korean market.

Interliquor is a company organised and existing in South Korea under the laws of South Korea and is principally engaged in the agency and distribution of wine products in South Korea. With over 30 years of experience in the distribution of wine products in South Korea, Interliquor is one of the leading companies in the distribution of wine products in South Korea. It has distributed wine products through various channels, including duty free stores, retail stores, bars and restaurants.

Through this business launch, the Company will promote the sale of the Group’s premium grape wines in South Korea. The Group places great importance on the grape wine market in South Korea, where the demand for grape wines is steadily increasing, especially among young consumers who tend to choose healthier grape wines between spirits and grape wines, and South Korea has a large grape wine market with expanding demand. Therefore, the Group believes that this sales cooperation agreement with Interliquor will be one of the important milestones for the Group’s market expansion in the grape wine market of South Korea.

The Group is actively expanding its markets, such as, by developing sales networks and agents in different regions and making multiple sales through new retail formats, it has been offering premium grape wines to enthusiasts of grape wines in the Asia Pacific region and around the world. The Group also believes that the South Korean market will have a positive impact on the Group's results in the near future.

By Order of the Board
Palinda Group Holdings Limited
Huang Wei
Chairlady and Executive Director

Hong Kong, 2 May 2023

As at the date of this announcement, the Board of the Company comprises Ms. Huang Wei and Mr. Dou Sheng as executive Directors, and Mr. Wu Chi King, Mr. So Yat Chuen and Ms. Cheng Wai, Iris, as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the HKEx website at www.hkexnews.hk for at least 7 days from the date of its posting and on the website of the Company at www.palinda.com.