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PALINDA GROUP HOLDINGS LIMITED

百利達集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8179)

**VOLUNTARY ANNOUNCEMENT
BUSINESS UPDATE**

This announcement is made by Palinda Group Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) on a voluntary basis. The purpose of this announcement is to keep the shareholders of the Company (the “**Shareholders**”) and potential investors informed of the latest business development of the Group.

As disclosed in the annual report of the Company for the year ended 31 December 2020, the board (the “**Board**”) of directors (the “**Directors**”) of the Company always strives to improve the Group’s business operations and financial position by proactively seeking potential opportunities that would diversify the Group’s existing business portfolio and broaden its source of income and enhance the Group’s value to the Shareholders.

The Group is principally engaged in (i) wine business; (ii) production, sales and distribution of food products in Hong Kong; (iii) investment in securities; and (iv) money lending business.

The Board wishes to inform the Shareholders and potential investors that the Group has recently diversified its food production business to on-site production utilizing new roasting techniques and sale of Chinese roasted meat products through operating its self-managed store branded “Dai Gor BBQ” in Hong Kong, mainly targeting the takeaway orders to customers (**the “Self-managed Store”**). The Board believes the development of the Self-managed Store represents a good opportunity for the Group to expand the Group’s food production business and broaden the income stream of the Group and is in the interests of the Company and the Shareholders as a whole.

By order of the Board
Palinda Group Holdings Limited
Huang Wei
Chairlady and executive Director

Hong Kong, 20 July 2021

As at the date of this announcement, the Board of the Company comprises Ms. Huang Wei and Mr. Dou Sheng as executive Directors, and Mr. Li Lap Keung, Mr. So Yat Chuen and Dr. Wu Wing Kuen, B.B.S., as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least seven days from the date of its posting and on the Company’s website at <http://www.palinda.com>.