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PALINDA GROUP HOLDINGS LIMITED

百利達集團控股有限公司

(formerly known as “Food Idea Holdings Limited 新煮意控股有限公司”)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8179)

CHANGE OF COMPANY NAME, LOGO, STOCK SHORT NAME AND COMPANY WEBSITE

The Board is pleased to announce that the English name of the Company has been changed from “Food Idea Holdings Limited” to “Palinda Group Holdings Limited” and the Chinese name of the Company has been changed from “新煮意控股有限公司” to “百利達集團控股有限公司”. The logo of the Company has been changed to the above.

The stock short name of Shares for trading on the Stock Exchange will be changed from “FOOD IDEA” to “PALINDA GROUP” in English and from “新煮意控股” to “百利達集團控股” in Chinese with effect from 9:00 a.m. on 12 October 2020. The stock code of the Company remains as “8179”.

The corporate website address of the Company will be changed from “foodidea.com.hk” to “palinda.com” with effect from 12 October 2020.

Reference is made to the announcement of Palinda Group Holdings Limited (formerly known as Food Idea Holdings Limited) (the “**Company**”) dated 21 July 2020, the circular of the Company dated 27 July 2020 (the “**Circular**”) and the announcement of the Company relating to the poll result of the EGM dated 20 August 2020 in relation to, among other things, the change of the Company’s name. Capitalised terms used herein shall have the same meanings as those defined in the Circular unless otherwise stated.

CHANGE OF COMPANY NAME AND LOGO

The Board is pleased to announce that the English name of the Company has been changed from “Food Idea Holdings Limited” to “Palinda Group Holdings Limited” and the Chinese name of the Company has been changed from “新煮意控股有限公司” to “百利達集團控股有限公司”. The Certificate of Incorporation on Change of Name of the Company was issued by the Registrar of Companies in the Cayman Islands on 27 August 2020 and the Certificate of Registration of Alteration of Name of Registered Non-Hong Kong Company was issued by the Companies Registry in Hong Kong on 28 September 2020. The logo of the Company has been changed to the above.

CHANGE OF STOCK SHORT NAME

The stock short name of Shares for trading on the Stock Exchange will be changed from “FOOD IDEA” to “PALINDA GROUP” in English and from “新煮意控股” to “百利達集團控股” in Chinese with effect from 9:00 a.m. on 12 October 2020. The stock code of the Company remains as “8179”.

EFFECTS OF THE CHANGE OF COMPANY NAME

The Change of Company Name will not affect the rights of any Shareholders. All existing share certificates of the Company in issue bearing the former names of the Company continue to be valid evidence of legal title to the shares of the Company and will continue to be valid for trading, settlement, registration and delivery purposes. Accordingly, there will not be any arrangement for the free exchange of the existing share certificates for new share certificates bearing the new name of the Company. New share certificates will be issued under the new name of the Company.

CHANGE OF COMPANY WEBSITE

The corporate website address of the Company will be changed from “foodidea.com.hk” to “palinda.com” with effect from 12 October 2020.

By order of the Board
Palinda Group Holdings Limited
Huang Wei
Chairlady and executive Director

Hong Kong, 7 October 2020

As at the date of this announcement, the Board of the Company comprises Ms. Huang Wei and Mr. Dou Sheng as executive Directors, and Mr. Li Lap Keung, Mr. So Yat Chuen and Dr. Wu Wing Kuen, B.B.S., as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least seven days from the date of its posting and the Company’s website at <http://www.foodidea.com.hk> then on 12 October 2020 at www.palinda.com.