Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

新煮意控股有限公司 FOOD IDEA HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8179)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO DISCLOSEABLE TRANSACTIONS DISPOSAL OF INDIRECT WHOLLY-OWNED SUBSIDIARIES

Reference is made to the announcement of Food Idea Holdings Limited (the "**Company**") dated 12 February 2020 in relation to the disposal of indirect wholly-owned subsidiaries (the "**Announcement**"). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

INFORMATION ABOUT THE PURCHASER

The Purchaser is Mr. Lee Chun Sing Andrew, an individual, to the best knowledge, information and belief of the Directors, after having made all reasonable enquiries, who is an Independent Third Party.

INFORMATION ABOUT THE PROPERTY I AND PROPERTY II

The Property I is a commercial unit situated at Unit F, 12th Floor, CNT Tower, 338 Hennessy Road, Wan Chai, Hong Kong

The Property II is a commercial unit situated at Unit E, 12th Floor, CNT Tower, 338 Hennessy Road, Wan Chai, Hong Kong

Saved as disclosed above, all other information in the Announcement remains unchanged.

By order of the Board Food Idea Holdings Limited Huang Wei Chairlady and executive Director

Hong Kong, 13 February 2020

As at the date of this announcement, the Board of the Company comprises Ms. Huang Wei and Mr. Dou Sheng as executive Directors, and Mr. Li Lap Keung, Mr. So Yat Chuen and Dr. Wu Wing Kuen, B.B.S., as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at http://www.hkgem.com for at least seven days from the date of its posting and on the Company's website at http://www.foodidea.com.hk.