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**新煮意控股有限公司**  
**FOOD IDEA HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8179)**

**MAJOR TRANSACTION**  
**DELAY IN DESPATCH OF CIRCULAR**

Reference is made to the announcement of Food Idea Holdings Limited (the “**Company**”) dated 4 October 2019 (the “**Announcement**”) in relation to the Acquisition. Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as defined in the Announcement.

As disclosed in the Announcement, a circular containing, among other things, further details on the Acquisition and other information as required under the GEM Listing Rules together with a notice of the EGM will be despatched to the Shareholders on or before 30 November 2019.

As additional time is required for the Company to finalise certain information for inclusion in the circular, the date of despatch of the circular is expected to be postponed to a date on or before 6 December 2019.

By order of the Board  
**Food Idea Holdings Limited**  
**Huang Wei**  
*Chairlady and executive Director*

Hong Kong, 29 November 2019

*As at the date of this announcement, the Board comprises Ms. Huang Wei and Mr. Dou Sheng as executive Directors, and Mr. Li Lap Keung, Mr. So Yat Chuen and Dr. Wu Wing Kuen, B.B.S., as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least seven days from the date of its posting and on the Company’s website at <http://www.foodidea.com.hk>.*