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新煮意控股有限公司
FOOD IDEA HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8179)

SUPPLEMENTAL LOAN AGREEMENT

Reference is made to the announcement of Food Idea Holdings Limited (the “**Company**”) dated 5 August 2016 (the “**Announcement**”) in relation to the provision of financial assistance to the Borrowers. Unless otherwise defined herein, capitalised terms used herein shall bear the same meanings as defined in the Announcement.

SUPPLEMENTAL LOAN AGREEMENT

The Board announces that on 14 December 2016, the Lender entered in a supplemental loan agreement (the “**Supplemental Loan Agreement**”) with the Borrowers, pursuant to which the Lender and the Borrowers agreed to amend the provisions in relation to the security of the Loan, whereby the Chargor shall create a first fixed charge over 1,020,000 shares in a company whose shares are listed on GEM in favour of the Lender in respect of the Loan, which shall supercede the Account Charge with immediate effect.

Save for the amendments contained in the Supplemental Loan Agreement as disclosed above, all major terms and conditions of the Loan Agreement shall remain in full force and effect.

By order of the Board
Food Idea Holdings Limited
Wong Hoi Yu
Chairman and executive Director

Hong Kong, 14 December 2016

As at the date of this announcement, the Board comprises Mr. Wong Hoi Yu and Mr. Yu Ka Ho as executive Directors, and Mr. Li Fu Yeung, Mr. Kwan Wai Yin, William and Mr. Tam Lok Hang as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the website of the Company at <http://www.foodidea.com.hk>.