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新煮意控股有限公司
FOOD IDEA HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8179)

**RIGHTS ISSUE ON THE BASIS OF ONE RIGHTS SHARE
FOR EVERY ONE SHARE HELD ON THE RECORD DATE**

**COMMENCEMENT OF DEALINGS IN THE SHARES ON
AN EX-RIGHTS BASIS**

Reference is made to the circular dated 25 March 2017 (“**Circular**”) issued by the Company in relation to, among other things, the Rights Issue. Capitalised terms used in this announcement shall have the same meanings as defined in the Circular unless otherwise stated.

COMMENCEMENT OF DEALINGS IN THE SHARES ON AN EX-RIGHTS BASIS

Pursuant to the expected timetable of the Rights Issue as set out in the Circular, the last day of dealings in the Shares on a cum-rights basis was Thursday, 13 April 2017. The closing price per Share as quoted on the Stock Exchange on Thursday, 13 April 2017, was HK\$0.155.

Dealings in the Shares on an ex-rights basis shall commence at 9:00 a.m. on Tuesday, 18 April 2017.

Dealings in the Rights Shares in the nil-paid form will take place from Tuesday, 2 May 2017 to Wednesday, 10 May 2017 (both days inclusive). If the conditions of the Rights Issue are not fulfilled or the Underwriting Agreement is terminated, the Rights Issue will not proceed.

Any Shareholders or other persons contemplating transferring, selling or purchasing Shares and/or Rights Shares in their nil-paid form who are in any doubt about their position are recommended to consult their professional advisers. Any Shareholders or other persons dealing in Shares up to the date on which all the conditions to which the Rights Issue is subject are fulfilled (and the date on which the Underwriters' right of termination of the Underwriting Agreement ceases) and any persons dealing in the nil-paid Rights Shares during the period from Tuesday, 2 May 2017 to Wednesday, 10 May 2017 (both days inclusive) will accordingly bear the risk that the Rights Issue may not become unconditional and may not proceed.

By Order of the Board
Food Idea Holdings Limited
Wong Hoi Yu
Chairman and executive Director

Hong Kong, 13 April 2017

As at the date of this announcement, the Board comprises Mr. Wong Hoi Yu and Mr. Yu Ka Ho as executive Directors, and Mr. Li Fu Yeung, Mr. Kwan Wai Yin, William and Mr. Tam Lok Hang as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the "Latest Company Announcements" page for at least seven days from the date of its posting and the Company's website at <http://www.foodidea.com.hk>.