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**新煮意控股有限公司**  
**FOOD IDEA HOLDINGS LIMITED**  
*(Incorporated in the Cayman Islands with limited liability)*  
(Stock Code : 8179)

**GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 23.06A of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**GEM Listing Rules**”).

The board (the “**Board**”) of directors (the “**Director(s)**”) of Food Idea Holdings Limited (the “**Company**”) announces that on 4 July 2017 (the “**Date of Grant**”), 172,700,000 share options (“**Options**”) were granted to ten eligible participants (the “**Grantees**”) to subscribe for shares of HK\$0.01 each of the Company (the “**Share**”) under the share option scheme of the Company adopted on 9 December 2011, subject to acceptance of the Grantees and the payment of HK\$1 by each of the Grantees upon acceptance of the Options.

The following are the details of the Options granted:

Date of grant: 4 July 2017

Exercise price of Options granted: HK\$0.2004, being the highest of:

- (a) the closing price of HK\$0.2 per Share as stated in the daily quotations sheet of the Stock Exchange on the Date of Grant;
- (b) the average closing price of HK\$0.2004 per Share as stated in the daily quotations sheets of the Stock Exchange for the 5 business days immediately preceding the Date of Grant; and
- (c) the nominal value of HK\$0.01 per share

Number of Options granted: 172,700,000

Closing price of the Shares  
on the Date of Grant: HK\$0.2 per Share

Validity period of the Options: 1 year from the Date of Grant

None of the Grantees is a Director, chief executive or substantial shareholder of the Company or an associate (as defined in the GEM Listing Rules) of any of them.

By order of the Board  
**Food Idea Holdings Limited**  
**Wong Hoi Yu**  
*Chairman and executive Director*

Hong Kong, 4 July 2017

*As at the date of this announcement, the Board comprises Mr. Wong Hoi Yu and Mr. Yu Ka Ho as executive Directors, and Mr. Li Fu Yeung, Mr. Kwan Wai Yin, William and Mr. Tam Lok Hang as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the website of the Company at <http://www.foodidea.com.hk>.*