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新煮意控股有限公司
FOOD IDEA HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8179)

**(1) POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING
HELD ON 29 AUGUST 2019; AND
(2) SHARE CONSOLIDATION**

The Board is pleased to announce that the proposed ordinary resolution as set out in the Notice was duly passed by the Shareholders by way of poll at the EGM held on 29 August 2019.

The Share Consolidation will become effective on Monday, 2 September 2019.

Reference is made to the circular (the “**Circular**”) of Food Idea Holdings Limited (the “**Company**”) dated 9 August 2019 and the notice of the EGM (the “**Notice**”) dated 9 August 2019. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as defined in the Circular.

POLL RESULTS OF THE EGM

The Board is pleased to announce that the proposed ordinary resolution as set out in the Notice was duly passed by the Shareholders by way of poll at the EGM held on 29 August 2019.

Union Registrars Limited, the share registrar and transfer office of the Company in Hong Kong, was appointed as the scrutineer for the vote-taking at the EGM.

The poll results for the ordinary resolution is as follows:

Ordinary resolution (Note)	Number of votes cast (Approximate percentage of total number of votes cast)		Total number of votes cast
	For	Against	
To approve the Share Consolidation	1,752,883,662 (100%)	0 (0%)	1,752,883,662 (100%)

Note: Please refer to the Notice for the full text of the above ordinary resolution.

As more than 50% of the votes were cast in favour of the above resolution, the resolution was duly passed as an ordinary resolution by way of poll at the EGM.

The total number of the Shares entitling the Shareholders to attend and vote for or against the ordinary resolution proposed at the EGM is 4,149,312,148 Shares, representing the entire issued share capital of the Company as at the date of the EGM. There were no Shares entitling the holder to attend and abstain from voting in favour of the ordinary resolution proposed at the EGM as required by the GEM Listing Rules. No Shareholder was required under the GEM Listing Rules to abstain from voting on the ordinary resolution proposed at the EGM. No Shareholder has stated his/her/its intention in the Circular to vote against the ordinary resolution proposed at the EGM.

There were no restrictions on any Shareholders to cast votes in respect of the ordinary resolution proposed at the EGM.

SHARE CONSOLIDATION

The Board is also pleased to announce that the Share Consolidation will become effective on Monday, 2 September 2019. Please refer to the Circular for the details, including the trading arrangement of the Consolidated Shares and the exchange and replacement of share certificates in respect of the Share Consolidation. The Shareholders should note that upon the Share Consolidation becoming effective, the colour of the share certificates of the Company will be changed from blue to red.

By order of the Board
Food Idea Holdings Limited
Wong Hoi Yu
Chairman and executive Director

Hong Kong, 29 August 2019

As at the date of this announcement, the Board comprises Mr. Wong Hoi Yu, Mr. Yu Ka Ho and Ms. Huang Wei as executive Directors, and Mr. Li Lap Keung, Mr. So Yat Chuen and Dr. Wu Wing Kuen, B.B.S., as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least seven days from the date of its posting and on the Company’s website at <http://www.foodidea.com.hk>.